Report of the Directors and

Unaudited Financial Statements for the Period 22 March 2018 to 31 March 2019

for

Future Wood Green Ltd

Future Wood Green Ltd

Contents of the Financial Statements
for the Period 22 March 2018 to 31 March 2019

Future Wood Green Ltd

Company Information
for the Period 22 March 2018 to 31 March 2019

DIRECTORS:	N J Billany A Cambon K Chaudhuri D S Haffenden G Patel H Rashid
SECRETARY:	
REGISTERED OFFICE:	C/o Mdp Accountancy Services Llp 6a High Road Wood Green London N22 6BX
REGISTERED NUMBER:	11269898 (England and Wales)
ACCOUNTANTS:	MDP Accountancy Services LLP 6A High Road Wood Green London N22 6BX

Future Wood Green Ltd

Report of the Directors
for the Period 22 March 2018 to 31 March 2019

The directors present their report with the financial statements of the company for the period 22 March 2018 to 31 March 2019.

INCORPORATION
The company was incorporated on 22 March 2018.

DIRECTORS
The directors who have held office during the period from 22 March 2018 to the date of this report are as follows:

N J Billany - appointed 12 July 2018
A Cambon - appointed 22 March 2018
K Chaudhuri - appointed 22 March 2018
I A A Fapuro - appointed 15 May 2018 - resigned 25 January 2019
D S Haffenden - appointed 15 May 2018
P A J Mhagrh - appointed 14 June 2018 - resigned 31 January 2019
G Patel - appointed 14 June 2018
H Rashid - appointed 22 March 2018

All the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

H Rashid - Director

12 December 2019

Future Wood Green Ltd

Income Statement
for the Period 22 March 2018 to 31 March 2019

	Notes	£	£
TURNOVER			**247,780**
Cost of sales			**107,773**
GROSS PROFIT			**140,007**
Distribution costs		**40,009**	
Administrative expenses		**18,877**	**58,886**
			81,121
Other operating income			**(81,121)**
OPERATING PROFIT and PROFIT BEFORE TAXATION			**-**
Tax on profit			**-**
PROFIT FOR THE FINANCIAL PERIOD			**-**

The notes form part of these financial statements

Future Wood Green Ltd (Registered number: 11269898)

Balance Sheet
31 March 2019

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		**1,849**
CURRENT ASSETS			
Debtors	6	**843**	
Cash at bank		**90,382**	
		91,225	
CREDITORS			
Amounts falling due within one year	7	**11,953**	
NET CURRENT ASSETS			**79,272**
TOTAL ASSETS LESS CURRENT LIABILITIES			**81,121**
ACCRUALS AND DEFERRED INCOME			**81,121**
NET LIABILITIES			**-**
RESERVES			-

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2019

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 12 December 2019 and were signed on its behalf by:

H Rashid - Director

Future Wood Green Ltd

Notes to the Financial Statements
for the Period 22 March 2018 to 31 March 2019

1. **STATUTORY INFORMATION**

Future Wood Green Ltd is a private company limited by guarantee without share capital, registered in England and Wales.
The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2.

4. OPERATING PROFIT

The operating profit is stated after charging:

	£
Depreciation - owned assets	**228**

5. TANGIBLE FIXED ASSETS

	Plant and machiner etc £
COST	
Additions	**2,077**
At 31 March 2019	**2,077**
DEPRECIATION	
Charge for period	**228**
At 31 March 2019	**228**
NET BOOK VALUE	
At 31 March 2019	**1,849**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	**843**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	**11,953**

Report of the Accountants to the Directors of Future Wood Green Ltd

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2019 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

MDP Accountancy Services LLP
6A High Road
Wood Green
London
N22 6BX

Date: ....

Future Wood Green Ltd

Trading and Profit and Loss Account
for the Period 22 March 2018 to 31 March 2019

	£	£
Sales		**247,780**
Cost of sales		
Purchases		**107,773**
GROSS PROFIT		**140,007**
Other income		
No description		**(81,121)**
		58,886
Expenditure		
Salaries and wages	**38,354**	
Pensions	**1,427**	
Depreciation of tangible fixed assets	**228**	
Rent	**6,057**	
Other establishment costs	**685**	
Post and stationery	**260**	
Advertising	**3,157**	
Travelling	**307**	
Licences and insurance	**1,020**	
Sundry expenses	**(1)**	
Accountancy	**2,456**	
Subscriptions	**1,613**	
Professional fees	**3,283**	
		58,846
		40
Finance costs		
Bank charges		**40**
NET PROFIT		**-**

This page does not form part of the statutory financial statements

Future Wood Green Ltd

Notes wholly REPLACED
and/or accounting policies totally IGNORED
and/or accounting policies with text REPLACED
by user's choice on client screen entries
for the Period 22 March 2018 to 31 March 2019

The following note has been REPLACED completely by user entries.

STATUTORY INFORMATION

None of the standard accounting policies has been ignored.

None of the standard accounting policies has been replaced.

PLEASE CHECK THAT THIS CHOICE IS CORRECT - all changes that would automatically be made to notes generated by IRIS as a result of posting amendments etc WILL NOT BE AMENDED where REPLACEMENT notes have been selected.