

**FUTURE WOOD GREEN LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

**FUTURE WOOD GREEN LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**FUTURE WOOD GREEN LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

Directors	Haroon Rashid Al Cabon Kunal Chaudhuri Samantha Davidson Ali Cagdas Findik Ginal Patel
Company Number	11269898 (England and Wales)
Registered Office	C/O MDP Accountancy Services LLP, First Floor, Office 1, 6A High Road, Wood Green London N22 6BX United Kingdom
Accountants	MDP Accountancy Services LLP First Floor, Office 1 6a High Road London United Kingdom N22 6BX

FUTURE WOOD GREEN LTD
(COMPANY NO: 11269898 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 March 2021.

Directors

The following directors held office during the whole of the period:

Haroon Rashid
Al Cabon
Kunal Chaudhuri
Samantha Davidson
Ali Cagdas Findik
Ginal Patel

Herakli Dexiades resigned on 5 October 2020.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....

Haroon Rashid
Director

Approved by the board on: 29 November 2021

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
FUTURE WOOD GREEN LTD
FOR THE YEAR ENDED 31 MARCH 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Future Wood Green Ltd for the year ended 31 March 2021 as set out on pages 6 - 9 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

MDP Accountancy Services LLP
Chartered Certified Accountants

First Floor, Office 1
6a High Road
London
United Kingdom
N22 6BX

29 November 2021

FUTURE WOOD GREEN LTD
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Turnover	179,798	374,571
Cost of sales	(180,629)	(360,211)
Gross (loss)/surplus	(831)	14,360
Administrative expenses	(90,299)	(92,966)
Other operating income	81,238	78,606
Operating loss	(9,892)	-
Loss on ordinary activities before taxation	(9,892)	-
Tax on loss on ordinary activities	-	-
Loss for the financial year	(9,892)	-
Retained earnings at the start of the year	-	-
Loss for the financial year	(9,892)	-
Dividends	-	-
Retained earnings at the end of the year	(9,892)	-

FUTURE WOOD GREEN LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	1,183	1,479
Current assets			
Debtors	5	29,307	23,433
Cash at bank and in hand		11,476	42,628
		<u>40,783</u>	<u>66,061</u>
Creditors: amounts falling due within one year	6	(51,858)	(65,025)
Net current (liabilities)/assets		<u>(11,075)</u>	<u>1,036</u>
Total assets less current liabilities		(9,892)	2,515
Creditors: amounts falling due after more than one year	7	-	(2,515)
Net liabilities		<u>(9,892)</u>	<u>-</u>
Reserves			
Profit and loss account	8	(9,892)	-
Members' funds		<u>(9,892)</u>	<u>-</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2021 and were signed on its behalf by

Haroon Rashid
Director

Company Registration No. 11269898

FUTURE WOOD GREEN LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

Future Wood Green Ltd is a private company, limited by guarantee, registered in England and Wales, registration number 11269898. The registered office is C/O MDP Accountancy Services LLP, , First Floor, Office 1, 6A High Road, , Wood Green , London , N22 6BX , United Kingdom .

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Plant & machinery
Cost or valuation	£
At 1 April 2020	At cost 2,077
At 31 March 2021	<hr/> 2,077
Depreciation	
At 1 April 2020	598
Charge for the year	296
At 31 March 2021	<hr/> 894
Net book value	
At 31 March 2021	<hr/> <hr/> 1,183
At 31 March 2020	<hr/> <hr/> 1,479

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
VAT	7,087	6,451
Trade debtors	19,907	14,669
Other debtors	2,313	2,313
	<hr/> 29,307	<hr/> 23,433

FUTURE WOOD GREEN LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	49,982	63,857
Taxes and social security	1,496	761
Other creditors	380	407
	<u>51,858</u>	<u>65,025</u>

7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Deferred income	-	2,515
	<u>-</u>	<u>2,515</u>

8 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

9 Average number of employees

During the year the average number of employees was 3 (2020: 3).

FUTURE WOOD GREEN LTD
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

This schedule does not form part of the statutory accounts.

	2021	2020
	£	£
Turnover		
Sales	179,798	374,571
Cost of sales		
Purchases	180,629	360,211
Gross (loss)/profit	(831)	14,360
Administrative expenses		
Wages and salaries	65,650	64,966
Pensions	2,570	2,521
Employer's NI	2,013	2,979
Travel and subsistence	278	47
Entertaining	-	663
Rent	10,926	7,964
Telephone and fax	187	121
Stationery and printing	33	553
Information and publications	28	303
Subscriptions	-	3,515
Bank charges	30	40
Insurance	788	778
Equipment expensed	688	-
Software	2,062	622
Repairs and maintenance	325	-
Depreciation	296	370
Sundry expenses	156	802
Accountancy fees	3,900	3,900
Advertising and PR	369	2,782
Other legal and professional	-	40
	90,299	92,966
Other operating income		
Other operating income	13,038	78,606
Government grants	68,200	-
	81,238	78,606
Operating loss	(9,892)	-
Loss on ordinary activities before taxation	(9,892)	-